

Castel s.r.l.

would like to announce its acquisition of the company Pego S.r.l.

Milan, 29 June 2018 - CASTEL, a leading manufacturer of refrigeration and air conditioning components since 1961, is delighted to announce its acquisition of 100% of the ownership of the company PEGO Srl.

CASTEL - already present in over 90 countries across the world through its own distribution network and its partners Castel Refrigeration (Shanghai) Co., Ltd., Castel Technology (Shanghai) Co., Ltd and Castel USA, Inc. - consolidates its position in the HVAC&R market, collaborating with a sound business reality involved in electric and electronic panels: PEGO Srl, Italian leader in the production of electric panels for refrigeration and air conditioning and, from more than 10 years, of humidifiers too.

Renowned nationwide thanks to its ever advanced solutions, PEGO then expanded across Europe and the world, supported by an efficient network of distributors.

Their production of standard and custom panels means every specific client need may be satisfied.

PEGO's objective is to resolve specific problems through increasingly better and technologically-advanced products design, thanks to their Technical Department's professionalism and constant care.

For over 50 years, CASTEL has been

recognised across the world as one of the best Italian industries in the mechanical sector in terms of design, production and marketing of components for refrigeration and air conditioning systems.



More than 3,000 products developed for use in systems that use traditional refrigerants, natural (CO₂ / HC) with technological solutions to reduce the environmental impact in all of its projects directly and indirectly.

The CASTEL Group, with offices in Milan, boasts production plants in Pessano con Bornago (province of Milan) and Shanghai, and from today also Occhiobello (province of Rovigo). It has around 230 employees.